



# REMOTE CASH LETTER EXCHANGE

ROI: ELECTRONIC EXCHANGE OF CASH LETTERS

## TAKE ADVANTAGE OF CHECK 21

The passage of Check 21 legislation brought promises of an evolving financial payments environment that would ultimately lead to tremendous cost savings. This would be accomplished through the electronic clearing of transactions via images rather than the movement and processing of paper.

## ELECTRONICALLY EXCHANGE IMAGE CASH LETTERS

Using Remote Cash Letter Exchange, banks and credit unions can now afford to electronically exchange image cash letters with the Federal Reserve Bank (FRB), other banks, and exchange partners, saving significant costs in courier fees using an exchange platform that works seamless with existing systems

Remote Cash Letter Exchange, allows traditional paper cash letters to be scanned and electronically transmitted to the FRB and other exchange partners. In turn, cash letters can be received, allowing image exchange files to be processed or IRDs to be printed and processed by the institution's standard systems.

## SIMPLE AND EFFICIENT

The solution includes pre-configured software, online training seminars, and 24/7 customer support. Implementation is simple and there is no negative impact on existing operations. Bank 's can operating the solution in a few short days.

## BENEFITS

- Reduces courier expense
- Eliminates proof-encoding
- Extends cut-off windows and improves overall efficiency
- Bank receives X9 files
- Process using existing downstream systems and procedures

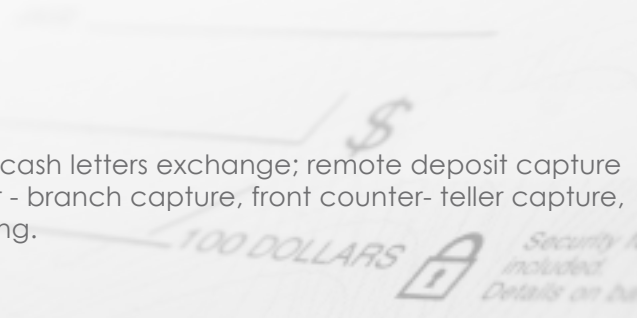
## SOFTWARE EARNINGS ADVANTAGE

Our remote deposit capture suite can provide banks with solutions for: cash letters exchange; remote deposit capture and remittance capture to merchants and corporations, back counter - branch capture, front counter- teller capture, mobile capture and remote deposit capture FFIEC compliance reporting.

*Remote Cash Letter Exchange is part of Software Earnings' complete line of First Touch iCapture remote deposit capture solutions.*

*Since 2003, Software Earnings has been providing banks with an everexpanding suite of remote deposit capture solutions.*

*Products include: RDC for Merchants and Corporations, Back Counter-Branch Capture, Remote Correspondent Capture, Remote Remittance Capture, Remote Cash Letter Exchange, and FFIEC Remote Deposit Capture Reporting.*





Features	
<b>Product Proven</b>	<ul style="list-style-type: none"> <li>• In production since 2003</li> <li>• Currently processing over a billion dollars a day in transactions</li> <li>• Over 5000 capture location implemented at both regional and community banks</li> <li>• Scalable</li> </ul>
<b>Easy to Use</b>	<ul style="list-style-type: none"> <li>• Takes less than a day to learn the functionality</li> <li>• Windows® operating system application that with a step-by-step process</li> <li>• The merchant needs a PC and an internet connection</li> <li>• System uses a low-volume scanner and takes only a minimum of desktop space</li> <li>• Both long and short style checks may be used, deposit slips are optional</li> </ul>
<b>Remittance Highlights</b>	<ul style="list-style-type: none"> <li>• The Federal Reserve Bank (FRB) has an active program encouraging banks to exchange image cash letters, the solution is in production for both send and receive</li> <li>• Automatically checks the FRB web site looking for available in-clearing image cash letters; it downloads the file to a PC via the FRB required communications protocol</li> <li>• The system will print IRDs for capture on your sorter into your existing check system</li> <li>• Client can send deposits anytime based on the receiving bank's work flows</li> <li>• No changes required to an existing check system</li> <li>• Allows all of a merchant's locations to scan deposits directly into a central database for transmission to the bank</li> <li>• Security can be administered from a central location</li> </ul>
<b>Security</b>	<ul style="list-style-type: none"> <li>• Provides duplicate detection at both item level and file level</li> <li>• Provides user prompts and notifications to help ensure corrective action is taken</li> <li>• Notified of the deposit status is immediately after the bank receives the deposit</li> </ul>
<b>Additional Features</b>	<ul style="list-style-type: none"> <li>• Produces X9 image cash letter file ready for transmission to an exchange partner</li> <li>• Integrated into the FRB required protocol for file transmission</li> <li>• Designed for both smart and thin client environments or both versions</li> </ul>

