

OnTrac™ Image File Monitoring Facility

Software Earnings' OnTrac™ is a web-based Data-Flow Management and Monitoring application that provides a centralized user interface for monitoring and managing a bank's electronic data capture and exchange traffic. Provisions of the Check 21 Act of October, 2004 effectively permit the conversion of paper checks to electronic images for processing, transmission and presentment. As banks deploy this new electronic processing technology, new methods are required for management oversight and control of production processes and electronic dataflow.

In a paper-based banking environment, incoming cash letters are tracked by manual or semi-automated tracking methods which have functioned well given the volume of work involved. In an image exchange environment, where banks exchange images of checks, the paper goes away and, as exchange volumes ramp up, the number of image files received and sent increases dramatically. This increase, coupled with the move to receive ever increasing volumes of image files from corporate customers and bank branches and ATMs, significantly increases the risks associated with file management.

OnTrac addresses this problem by tracking, reporting and providing a vehicle to invoke value-added processes such as Image Quality Analysis (IQA), customer notification and duplicate file detection on all image file activity. This ensures that all expected and scheduled file transfers are not only executed successfully but processed appropriately based on unique pre-defined special instructions. As the financial industry experiences the positive operational impacts of Check21, and financial institutions begin to fully leverage their image processing solutions, an effective web-based monitoring, tracking and decision tool will become a necessity to ensure operational and accountability integrity.